

CITY OF RICHMOND, INDIANA
BLANKET EXCAVATION PERMIT BOND

Bond No.: _____

KNOW ALL MEN BY THESE PRESENTS, THAT WE: _____
, as **Principal**, and _____, a corporation organized under the laws of the State of _____ and licensed to transact business in the State of Indiana, as **Surety**, are held and firmly bound unto the City of Richmond, Indiana, as **Obligee**, in the sum of Ten Thousand and no/100ths Dollars (\$10,000.00) lawful money of the United States of America, for which payment well and truly to be made, we firmly bind ourselves, our heirs, executors, administrators, successors and assigns, jointly and severally, by these presents.

THE CONDITION OF THIS OBLIGATION IS SUCH:

THAT, WHEREAS, the above Principal has applied and will, from time to time, apply to the Department of Public Works & Engineering of the City of Richmond, Indiana for permission to excavate within the public right-of way in accordance with the provisions of Chapter 96.10 of the Richmond City Code;

NOW, THEREFORE, if the above Principal shall complete the excavation(s) for which each such permit was obtained, within the time stated in said permit, and shall restore the right-of-way in proper condition to the satisfaction of the Department of Public Works & Engineering of the City of Richmond, Indiana, and pay in full all associated permit fees, then this obligation shall be become null and void, otherwise to remain in full force and effect, it being expressly understood and agreed that the liability of the Surety for any and all claims hereunder, except as provided below, shall in no event exceed the sum of this obligation as herein stated. In the event of noncompliance the Surety shall be liable for the court costs and attorney fees spent in the collection of this bond over and above the sum of this obligation. **The liability of the Surety is for each and every permit issued.**

This bond to be come effective the ____ day of _____, 20____, and remain in full force and effect until three (3) years after the conditions and requirements of each permit are satisfied in accordance with Chapter 96.10 of the Richmond City Code.

SIGNED, SEALED AND DATED THIS ____ day of _____, 20____.

Principal Name: _____

Signed: _____

Print: _____

Surety Name: _____

Signed: _____

Print: _____